

Title Page

- Make it interesting

High School Math Teacher – Cobb
County *AND* Part-time Tutor

Annual Starting Salary - \$42,427.00

- Tutoring income \$8,320
- Teaching income \$34,427

Pre-Tax Monthly Salary: \$3,535.58

Less: Taxes at 28.8%

$$(\$3,535.58 * .288) = \$1,018.25$$

Take home Salary: \$2,517.33



4-year cost: \$ 74,721.60
 Less: Armed Forces Scholarship: \$8,000
 Total loan- \$ **\$66, 721.60**



Loans:
 Direct Subsidized

Amount	Time	Interest Rate	Compounded
\$27,000	10 yrs (120 months)	4.66%	monthly

Federal Loan
 Payment: \$281.91

Plus Loan

Amount	Time	Interest Rate	Compounded
\$39,721.60	25 years (300 months)	4.292%	monthly

Plus Loan Payment:
 \$230.36

Total loan payments:
First 10 years: 512.27 Last 15 years: \$230.36

2011 Honda Civic



Cost of car: \$10,570



Monthly Payment: \$187.54

Lending Bank: Bank of America

Amount	Time	Interest Rate	Compounded
\$10,570	5 years (60 months)	2.49%	monthly

Household Expenses:

	Monthly Cost	How/Where you determined cost
Cell phone	\$85	Personal Bill (Sprint)
Internet	\$0	Included in apartment amenities
Cable	\$40	Personal Bill (Comcast)
Water	\$45	GIVEN
Gas	\$75	GIVEN
Electricity	\$75	GIVEN
Car Insurance	\$100	GIVEN
Renters Insurance	\$30	GIVEN
Health Insurance	\$100	GIVEN
Food	\$400	Food per week from grocery bill
Entertainment	100	Movies, pedicures, clothing
Savings	100	
Total	\$1,150	